

**City of Half Moon Bay
Treasurer's Report
June 30, 2016**

1. Cash and investments were comprised of the following instruments as of June 30, 2016, shown with the carrying amount, fair value, and corresponding yields on investment and interest earnings:

	City Treasury	Fiscal Agents	Carrying Amount	GASB 31 Fair * Value	Yield	Quarterly Interest Earnings	FYTD Interest Earnings
Petty Cash	\$ 800	\$	\$ 800	\$ 800	0.00%		
Bank of America:							
Checking	4,889,084		4,889,084	4,889,084	0.00%		
Payroll	49,966		49,966	49,966	0.00%		
California State Treasurer:							
LAIF - General	7,203,188		7,203,188	7,207,662 *	0.55%	9,800	33,193
San Mateo County Treasurer	35,803,593		35,803,593	35,800,012 *	0.99%	77,658	255,213
U.S. Bank - Investment with Fiscal Agent (Note)							
Escrow - B (US Agency Securities) 07/15/2019		10,515,948	10,515,948	10,515,948	0.00%	0	0
Bonds - B (Money Market Mutual Fund)		22	22	22	0.00%	0	21
Reserve - B (LAIF)		738,400	738,400	738,859	0.00%	0	0
Refunding - B (LAIF)		7,446	7,446	7,450	0.00%	0	0
Refunding - B (Money Market Mutual Fund)		665	665	665	0.02%	0	0
TOTAL CASH AND INVESTMENTS	\$ 47,946,630	\$ 11,262,480	\$ 59,209,110	\$ 59,210,468	0.67%	\$ 87,457	\$ 288,427

Note: A and B designation refer to Judgment Obligation Bond Series A and B. In addition, U.S. Bank reserve accounts are primarily invested in LAIF.

* Information obtained from individual institutions' portfolio statements.

2. Investment maturities:

The City limits market risk by limiting the types and maturities of its investments and by not borrowing against those investments.

Investment maturities may not exceed five years with the exception of investments as specified in bond debt covenants. Investment yield is ranked after safety and liquidity in making investment decisions.


Investments at June 30, 2015 mature as follows:

	City Treasury	Fiscal Agents	Total
Available immediately	\$ 47,946,630	\$ 746,532	\$ 48,693,162
Maturities less than one year			
Maturities of one to five years			
Maturities greater than five years		10,515,948	10,515,948
Total	\$ 47,946,630	\$ 11,262,480	\$ 59,209,110

3. Investments Sectors, as a percentage of total portfolio and also with investment performance comparisons:

Investment sectors as a % of total portfolio		Investment performance comparisons			
Demand Deposits and Money Market	8.34%	Date	Total	Yield	YTD Interest
Local Agency Investment Fund	13.43%				
San Mateo Co. Investment Pool	60.47%	06/30/14	45,348,797	0.42%	149,562
Fiscal Agent	19.02%	06/30/15	48,404,564	0.51%	189,276
	<u>100.00%</u>	06/30/16	59,210,468	0.67%	288,427

I certify that this reports all Government Agency pooled investments and is in conformity with the investment policy of the City of Half Moon Bay as stated in Resolution number C-2014-25 dated June 03, 2014. A copy of this Resolution is available at the office of the City Clerk and on the cities website <http://www.hmbcity.com>. The Investment Program provides sufficient cash flow liquidity to meet the estimated expenditures of the next six months, as required by Code Section 53646.


 Finance Director/City Treasurer

8/8/16
 Date

**CITY OF HALF MOON BAY
CASH AND INVESTMENTS REPORT
FOR QUARTER ENDING 6/30/16**

		<u>6/30/2016</u>
GENERAL FUND	01	8,615,925.09
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RESTRICTED FUNDS		
SEWER OPERATING	05	3,029,852.63
SEWER CAPITAL	06	11,656,780.53
STORM DRAIN OPERATING	07	156,052.17
MAIN STREET BRIDGE	09	606,267.38
GAS TAX	10	152,202.50
STREETS AND ROADS	11	4,910,689.56
MEASURE A	12	152,558.42
TRAFFIC MITIGATION	13	426,565.17
DRAINAGE CAPITAL	14	582,078.15
LIBRARY MAINTENANCE	15	129,071.28
LIBRARY CAPITAL	16	11,220,552.84
PARKS *	17	(724,116.54)
AFFORDABLE HOUSING	19	1,792,430.70
POLICE SPECIAL REVENUE	22	201,091.24
PUBLIC FACILITIES	48	907,509.41
VEHICLE REPLACEMENT	61	530,969.22
EQUIPMENT REPLACEMENT	62	803,769.34
RISK MANAGEMENT	63	1,815,924.51
RETIREMENT STABILIZATION	64	1,013,792.44
JUDGMENT OBLIGATION BOND-Series A	77	(5,444.04)
JUDGMENT OBLIGATION BOND-Series B	78	11,235,945.92
TOTAL, RESTRICTED FUNDS		<u>50,594,542.83</u>
TOTAL, ALL CITY FUNDS		59,210,467.92
GENERAL LEDGER (BOOK) TOTAL		59,210,467.92
GENERAL CHECKING - Bank of America/Wells Fargo		5,252,743.82
PAYROLL CHECKING - Bank of America/Wells Fargo		52,801.70
LOCAL AGENCY INV.FUND (LAIF) - GENERAL		7,203,188.00
SAN MATEO COUNTY INVESTMENT POOL		35,803,592.56
US BANK - JUDGMENT BOND, Escrow B (US AGENCY SECURITIES)		10,515,947.60
US BANK - JUDGMENT BOND, Bonds B (MONEY MARKET)		21.78
US BANK - JUDGMENT BOND, Reserve B (LAIF)		738,399.93
US BANK - JUDGMENT BOND, Refunding B (LAIF)		7,445.57
US BANK - JUDGMENT BOND, Refunding B (MONEY MARKET)		664.67
SUBTOTAL, SCHEDULE OF INVESTMENTS		59,574,805.63
Add: PETTY CASH ACCOUNTS		800.00
Less: OUTSTANDING CHECKS		(366,495.47)
GASB 31 FAIR VALUE ADJUSTMENT		1,357.76
BANK RECONCILIATION TOTAL		59,210,467.92

The figures above are unaudited. Adjustments may be made as part of the year-end close process.

* Negative cash balance in fund 17 is due to a pending State Parks Grant receipt which will be accrued for FY 2015/16.